

STANDARD PRICING SCHEDULE:

STATE OF OKLAHOMA

FUEL ADJUSTMENT
RIDER – FA

To compensate for changes in the cost of purchased power and fuel burned at the Company's thermal generating plants, the charges per kilowatt-hour for energy billed under the Company's tariffs subject to this Rider by reference will be adjusted monthly as follows:

$$\begin{aligned} \text{CAF} &= ((F + \text{AQCS} \pm \text{SO}_2 - \text{REC} - \text{OSS}) / \text{NSI}) + \text{OUF} \\ \text{OUF} &= \text{COU} / (\text{NSI}_1) \\ \text{FAC Primary} &= \text{CAF} \times 1.0502 \\ \text{FAC Secondary} &= \text{CAF} \times 1.0686 \end{aligned}$$

Where:

- F = Total Fuel and Purchased Power Costs (Cost Month)
- OSS¹ = Off System Sales Credit (Cost Month)
- REC = Revenue from Sale of Renewable Energy Credits
- COU = Total Cost to Date Over/(Under)
- OUF = Over/(Under) Cost Factor Current Month
- ADJ = Fuel Adjustment for Current Month
- AQCS = Lime Stone, Activated Carbon and Ammonia Costs
- SO₂ = Net Cost of Emission Allowances
- NSI = Net System Input – kWh (Cost Month)
- NSI₁ = Net System Input – kWh (Billing Month)
- CAF = Cost Adjustment Factor
- EF = Expansion Factors : Primary 1.0502 and Secondary 1.0686
- FAC = Fuel Adjustment Cost Factor

NOTE: The period referred to above is the second calendar month preceding the end of the billing period for which the Kwh usage is billed. (Cost Month)

All components in the formula are Oklahoma jurisdictional.

(1) – The Off System Sales Credit will reflect the net wind revenues received from market revenues, Paygo, Renewable Energy Credits (RECs), Production Tax Credits (PTCs), Net Hedge Settlements, and Tax Equity Distributions.

| Rates Authorized by the Oklahoma Corporation Commission: | | |
|--|---------------|-------------------|
| (Effective) | (Order No.) | (Cause No.) |
| January 4, 2023 | 730998 | PUD-202100163 |
| September 12, 2022 | Interim Rates | 17 O.S. 152(B)(4) |
| October 23, 2020 | 713414 | PUD-202000066 |
| January 6, 2012 | 592623 | PUD-201100082 |

Public Utility Division Stamp:

APPROVED
January 4, 2023
DIRECTOR
of
PUBLIC UTILITY DIVISION